INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 29th May, 2017

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2017 ***Annexure-1***
2. Audited Asset & Liability for the year ended 31st March, 2017 ***Annexure-2***
3. Audited Report for the Quarter & year ended 31st March, 2017 ***Annexure-3***
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2017 ***Annexure-4***

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

PRASAD VSS GARAPATI
CHAIRMAN & MANAGING DIRECTOR

INNOCORP LIMITED ✻ HYDERABAD ✻

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
Fax : +91 40-27179628 E-mail : info@innocorpltd.com **Website : www.innocorpltd.com**

Audited Financial Results for the Quarter & Year Ended 31ST MARCH, 2017 (Rs in Lakh)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operation**					
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	46.71	42.99	44.35	216.08	166.05
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**46.71**	**42.99**	**44.35**	**216.08**	**166.05**
2	**Expenses**					
	a. Cost of Material Consumed	29.18	11.89	-3.42	80.40	62.38
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-30.25	0.00	0.07	(0.02)	0.47
	d. Employee benefits expense	20.44	27.38	34.25	65.19	60.35
	e. Depreciation and Amortisation expense	24.51	7.96	20.51	48.39	45.01
	f. Other Expenses	34.07	50.10	-9.54	93.45	88.26
	Total Expenses	**77.95**	**97.33**	**41.87**	**287.42**	**256.47**
3	**Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)**	**-31.24**	**-54.34**	**2.48**	**-71.33**	**-90.42**
4	Other Income	7.07	0.13	0.63	7.29	13.53
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**-24.17**	**-54.21**	**3.11**	**-64.04**	**-76.89**
6	Finance Costs	9.66	8.79	34.33	39.40	44.63
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)**	**-33.83**	**-63.00**	**-31.22**	**-103.44**	**-121.52**
8	Exceptional Items - Expenditure / (Income)	0.00				0.00
9	**Profit / (Loss) from Ordinary Activities before tax (7 ± 8)**	**-33.83**	**-63.00**	**-31.22**	**-103.44**	**-121.52**
10	Tax Expense		0.00	0.00	158.717	0.00
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)**	**-33.83**	**-63.00**	**-31.22**	**-262.16**	**-121.52**
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00		0.00	0.00
13	**Net Profit / (Loss) for the period (11 ± 12)**	**-33.83**	**-63.00**	**-31.22**	**-262.16**	**-121.52**
14	Share of profit / (loss) of associates*	0.00	0.00		0.00	0.00
15	Minority interest	0.00	0.00		0.00	0.00
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	**-33.83**	**-63.00**	**-31.22**	**-262.16**	**-121.52**
17	Paid-up equity share capital	794.14	794.14	794.14	794.14	794.14
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	(640.28)	(378.12)
19 (i)	**Earnings per share (before extraordinary items) (of ` /- each) (not annualised):**					
	(a) Basic	(0.43)	-0.79	(0.39)	(3.30)	(1.53)
	(b) Diluted	(0.43)	-0.79	(0.39)	(3.30)	(1.53)
19(ii)	**Earnings per share (after extraordinary items) (of ` /- each) (not annualised):**					
	(a) Basic	(0.43)	-0.79	(0.39)	(3.30)	(1.53)
	(b) Diluted	(0.43)	-0.79	(0.39)	(3.30)	(1.53)

NOTE

1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2017

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

4 The Figures for the last quarter ended 31st March, 2017 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter upto the respective financial year ended 31st March, 2017

For INNOCORP LIMITED

INNOCORP LIMITED Hyderabad

Chairman & Managing Director

Place: Hyderabad.
Date: 29.05.2017

INNOCORP LIMITED			
Statement of Assets and Liabilities as on 31.03.2017			
			(Rs. In Lacs)
Sl. No.	**Particulars**	Year Ended	
		31-03-2017	31-03-2016
		AUDITED	AUDITED
A	**EQUITY AND LIABILITIES**		
(1)	Share holders Funds		
	(a) Share Capital	794.14	794.14
	(b) Reserves and Surplus	(640.283)	(378.12)
	(c) Money Received Against Share Warrants		
	Sub Total - Shareholders' Funds	**153.86**	**416.02**
(2)	Share Application Money pending Allotment	-	-
(3)	Minority Interest		
(4)	Non-Current Liabilities		
	(a) Loang-term Borrowings	123.60	47.93
	(b) Deferred tax Liabilities (Net)	-	-
	(c) Other Long term Liabilities	-	-
	(d) Long term Provisions		
	Sub Total - Non Current Liabilities	123.60	47.93
(5)	Current Liabilities		
	(a) Short-term borrowings	285.37	367.27
	(b) Trade Payables	24.58149	14.36
	(c) Other Current Liabilities	66.66	44.59
	(d) Short-term provisions	-	
	Sub Total - Current Liabilities	**376.61**	**426.22**
	TOTAL - EQUITY AND LIABILITIES	**654.06**	**890.17**
B	**ASSETS**		
(1)	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	425.26	472.30
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	-	-
	(d) Deferred tax Asset (Net)	128.5826	287.30
	(e) Long term Loans and Advances	-	-
	(f) Other non-current assets	15.39	25.79
	Sub Total - Non Current Assets	569.24	**785.39**
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	48.52	63.59
	(c) Trade Receivables	18.88	25.06
	(d) Cash And Bank Balances	0.61	1.63
	(e) Short-term Loans and advances	-	-
	(f) Other Current Assets	16.82	14.50
	Sub Total - Current Assets	**84.83**	**104.78**
	TOTAL - ASSETS	**654.06**	**890.17**

INNOCORP LIMITED Hyderabad

For INNOCORP LIMITED

Chairman & Managing Director

Place:
Date: 29.05.2017

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Dated : 29.05.2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Sub : Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 for unmodified report.

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I, **PRASAD V S S GARAPATI,** Chairman and Managing Director of M/s. **INNOCORP LIMITED**, having its registered office at Plot No. 41, Road No.6, IDA, Mallapur, Hyderabad, India – 500 076. We hereby declare that, the Statutory Auditors of the company i.e. Mr. C.V.Koteswara Rao, Membership No. 028353, partner of Ramaswamy Koteswara Rao & Co, have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and Year ended 31st March, 2017.

This Declaration is issued in Compliance of Regulation 33(3) (d) of the SEBI (LODR), 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours faithfully,
For INNOCORP LIMITED

INNOCORP LIMITED Hyderabad

GSS prasad

PRASAD V S S GARAPATI
Chairman and Managing Director5
DIN : 00209436

Regd. Office : Plot No. 41, Road No. 6, IDA, Mallapur, Hyderabad-500 076. T.S. India Tel. : +91 41-65990114, 27158152
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RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015

To
The Board of Directors
INNOCORP LIMITED
Hyderabad.

We have audited the financial results of M/s. Innocorp Limited ('the Company) for the Year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015. These Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management .Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 , Interim Financial Reporting specified under section 133 of the Companies Act ,2013 read with Rule 7 of the Companies (Accounts) Rules 2014 And other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and to the explanations given to these financial results:

(i) Are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of net loss and other financial information for the year April 1, 2016 to March 31, 2017.

For Ramasamy Koteswara Rao & Co.,
Chartered Accountants
Firm Regn No: 010396S

Ramasamy Koteswara Rao & Co. FRN No. 010396S Hyderabad Chartered Accountants

(C V Koteswara Rao)
Partner
Membership No: 028353

Place: Hyderabad
Date: 29-05-2017